

**THE CORPORATION OF
THE TOWNSHIP OF SOUTH-WEST OXFORD
BY-LAW NO. 35 - 2023**

A By-Law to provide for the
Levying of Taxes for the year 2023

WHEREAS Section 290(1) of *The Municipal Act, R.S.O. 2001, c.M.25*, provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including, amounts sufficient to pay all debts of the municipality falling due within the year; and including the amounts required for any board, commission or other body;

AND WHEREAS, Section 307 of *The Municipal Act, R.S.O. 2001, C.M.25*, provides that all taxes shall, unless expressly provided otherwise, be levied upon the whole assessment for real property or other assessments made under the *Assessment Act*, according to the amounts assessed;

NOW THEREFORE the Council of the Corporation of the Township of South-West Oxford enacts as follows:


1. That the taxes for the year 2023, for the Township purposes, shall be levied in accordance with the Tax Rates set out on Schedule "A" annexed hereto.
2. That taxes levied in 2023 shall be due and payable in accordance with the following schedule:

	<u>Due Date</u>
1 st installment (interim tax levy) – all classes	February 24, 2023
2 nd installment (interim tax levy) – all classes	May 26, 2023
3 rd installment (final tax levy) – all classes	August 25, 2023
4 th installment (final tax levy) – all classes	October 27, 2023

3. That pursuant to Section 345(2) of *The Municipal Act, 2001*, as amended, a penalty of one point twenty-five percent (1.25%) shall be made on the first day of the default and on the first day of each calendar month thereafter in which default continues until the end of the year in which the taxes were levied. Such penalty charges shall be levied and collected in the same manner as if it has been originally imposed.
4. The taxes levied in 2023 shall be payable in any of the following ways;
 - At the Municipal Office in Dereham Centre, 312915 Dereham Line, RR #1 Mt. Elgin, Ontario.
 - By internet banking / e-transfer
 - By pre-authorized payment
 - Third party payment provider
 - By telephone banking
 - At any local bank branch that accepts property tax payments

Read a First and Second time this 6th day of June, 2023.

Read a Third time and Finally Passed this 6th day of June, 2023.



Mayor
David Mayberry



Clerk
Julie Middleton

Schedule "A" to By-Law 35-2023
The Corporation of the Township of South-West Oxford
2023 Tax Rates

		2023 CURRENT VALUE ASSESSMENT	SOUTH - WEST OXFORD TAX RATE	OXFORD COUNTY TAX RATE	EDUCATION	TOTAL
Residential	RT	\$781,850,900	0.00532225	0.00426167	0.00153000	0.01111392
Multi-Residential	MT	\$424,400	0.01064450	0.00852334	0.00153000	0.02069784
Commercial Full	CT	\$33,596,747	0.01012186	0.00810484	0.00880000	0.02702670
Commercial Excess Unit	CU	\$260,200	0.00708530	0.00567338	0.00880000	0.02155868
Commercial Vacant Land	CX	\$293,800	0.00708530	0.00567338	0.00880000	0.02155868
Commercial-Small Scale on Farm	C7	\$21,800	0.01012186	0.00810484	0.00220000	0.02042670
Industrial Full	IT	\$13,639,253	0.01399752	0.01120819	0.00880000	0.03400571
Industrial Excess Unit	IU	\$128,400	0.00909839	0.00728533	0.00880000	0.02518372
Industrial Vacant Land	IX	\$289,100	0.00909839	0.00728533	0.00880000	0.02518372
Large Industrial	LT	\$7,812,000	0.01399752	0.01120819	0.00880000	0.03400571
Large Industrial Excess Unit	LU	\$53,900	0.00909839	0.00728533	0.00880000	0.02518372
Parking Lot	GT	\$41,000	0.01012186	0.00810484	0.00880000	0.02702670
Pipeline	PT	\$8,279,000	0.00670231	0.00536672	0.00880000	0.02086903
Farmlands	FT	\$1,232,462,100	0.00115865	0.00092776	0.00038250	0.00246891
Managed Forest	TT	\$1,490,400	0.00133056	0.00106541	0.00038250	0.00277847